



PACT INDUSTRIES LTD.

www.pactindustries.in

Date: 30.05.2022

<p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 <u>Scrip Code No. 538963</u></p>	<p>To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098</p>
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Sub: Outcome of Board Meeting held on 30-05-2022

Dear Sir,

In continuation to notice dated 24.05.2022, we wish to inform you that Board of Directors in its meeting held today the **30th day of May 2022** the **board meeting commenced at 11:00 A.M. and concluded at 02:30 P.M.**, inter alia, considered and approved the following:

- Audited Financial Results for the Quarter / Year Ended 31.03.2022.
- Auditor's Report on the Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Audited Financial Results for the Quarter / Year Ended 31.03.2022.
- ii. Auditor's Report on the Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

For PACT INDUSTRIES LIMITED

HARPREET SINGH
(MANAGING DIRECTOR)
(DIN: 00570541)

E-mail : info@taksonz.com

G.T. Road, Opp. Toyota Globe, Jugiana, Ludhiana-141017

E-mail : info@pactindustries.com M.:98152-00524

Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08



PARMOD G. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(A Peer Reviewed Firm)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
PACT INDUSTRIES LIMITED,
303, Hotel TheTaksons,
opp. Railway Station, G. T. Road, Ludhiana

We have audited the Quarterly Financial Results of **PACT INDUSTRIES LIMITED** for the quarter ended 31st March 2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022 subject to deferment of interest on cash credit limit for 3 months due to restructure of credit limit.

Place : Ludhiana

Dated : 30.05.2022

UDIN : 22096109AJWFPJ4922



PACT INDUSTRIES LIMITED

Registered Office: 303, Hotel The Taksons, opp. Railway Station, G. T. Road, Ludhiana, Punjab. CIN: L18101PB1993PLC013193
Website: www.pactindustries.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2022 (In lac)

Sr. No.	Particulars	Quarter Ended			Previous Year ended	
		31.03.2022 (Audited)	31.12.2021 (Un-Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue from operations	402.36	668.78	1348.32	2830.09	4142.35
II	Other income	38.41	-	4.53	38.41	4.53
III	Total Income (I + II)	440.77	668.78	1350.85	2868.6	4146.88
IV	Expenses:					
	Cost of materials consumed	10.19	8.31	144.17	245.71	216.01
	Purchases of Stock-in-Trade	349.29	612.71	1127.33	2,505.43	3,853.82
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	39.70	3.07	1.26	(23.19)	(113.98)
	Employee benefits expense	4.25	3.6	3.29	15.84	14.98
	Finance costs	12.57	20.03	20.47	75.73	65.58
	Depreciation and amortization expense	3.37	5.87	1.45	20.99	18.14
	Other expenses	3.98	5.21	48.45	18.75	80.98
	Total expenses (IV)	423.36	658.8	1344.42	2859.05	4116.53
V	Profit before exceptional and extraordinary items and tax (III - IV)	17.41	10.98	6.43	9.44	30.35
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	17.41	10.98	6.43	9.44	30.35
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	17.41	10.98	6.43	9.44	30.35
X	Tax expense:					
	(1) Current tax	1.53	0.00	-3.97	1.53	2.03
	(2) Deferred tax	2.52	0.00	1.74	2.52	1.74
	Net Tax Expense (X)	4.05	0.00	-2.23	4.05	3.77
XI	Profit (Loss) for the period from continuing operations (IX-X)	13.36	10.98	8.66	5.39	26.58
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	13.36	10.98	8.66	5.39	26.58
XVI	Other Comprehensive Income					
	A					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B					
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total (XVI)	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising of Profit (Loss) and Other comprehensive Income for the period)	13.36	10.98	8.66	5.39	26.58
XVIII	Paid-up equity share capital	554.08	554.08	554.08	554.08	554.08
XIX	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	291.38	377.62	395.59	-	395.59
XXI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.020	0.020	0.016	0.009	0.05
	(2) Diluted	0.020	0.020	0.016	0.009	0.05
XXII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XXIII	Earnings per equity share (for discontinued & continuing operation):					
	(1) Basic	0.020	0.020	0.016	0.009	0.05
	(2) Diluted	0.020	0.020	0.016	0.009	0.05

For PACT Industries Ltd.


Auth. Signatory

Particulars	Figures as at	Figures as at
	the end of 31.03.2022	the end 31.03.2021
	Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	170.77	290.10
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
Non-Current Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Others (to be specified)	0.00	0.00
(v) Deferred tax assets (Net)	109.12	0
(vi) Other non-current assets	0	101.06
TOTAL OF NON-CURRENT ASSETS	279.89	397.16
2 Current assets		
(a) Inventories	797.67	735.29
(b) Financial Assets		
(i) Investments		0.00
(ii) Trade receivables	898.14	1050.99
(iii) Cash and cash equivalents	6.06	18.74
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	2.69	0.99
(d) Other current assets	24.62	35.45
TOTAL OF CURRENT ASSETS	1809.05	1843.45
Total Assets (1+2)	2088.94	2240.62
EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	554.08	554.08
(b) Other Equity	291.38	395.59
TOTAL EQUITY	845.46	949.67
4 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	326.53	274.41
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	4.25	1.74
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	757.81	699.11
(ii) Trade payables	122.25	248.81
(iii) Other financial liabilities (other than those specified in item (c))	4.50	7.15
(iv) Other current liabilities	1.88	54.72
(v) Provisions	16.25	5.01
(vi) Current Tax Liabilities (Net)	0.00	0.00
TOTAL LIABILITIES	1243.48	1290.95
Total Equity and Liabilities (3+4)	2088.94	2240.62

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2022
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is Three Segment, namely, Trading of Steel & Iron Textile and mfg. of agricultural tools
- The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant
- Other equity decreased due to dep. reserve has been adjusted against the respective assets to know the net carrying cost.

For Pact Industries Limited
For Pact Industries Ltd.

(Harpreet Singh) Auth. Signatory
Managing Director
DIN: 00570541

Place: Ludhiana
Date: 30.05.2022

PACT INDUSTRIES LIMITED, LUDHIANA
CIN: L18101PB1993PLC013193
QE 31.03.2022

OPERATING SEGMENT INFORMATION:

ANNEXURE-I

The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
- b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
 - (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
 - (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
 - (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable .

Have to be granted but on this case you havr granyed the time only 6 days. And therefore a notice itself at bad in laws. It is however without prejudic the above fact we have submit the reply on marrits.

That we have rec the notice on evening sec148a a minimum time of 7 days

For Pact industries Ltd.



Auth. Signatory

SEGMENT REPORTING FOR QUARTER ENDING 31.03.2022

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	276.17	80.66	45.53		402.36
	Gross Turnover	276.17	80.66	45.53		402.36
	Net Turnover	276.17	80.66	45.53		402.36
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES				29.98	29.98
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				17.41	17.41
	Current Tax				1.53	1.53
	Deferred Tax (Assets)				2.52	2.52
	Profit After Tax				13.36	13.36
3	Other Information					
	SEGMENT ASSETS				2088.94	2088.94
	SEGMENT LIABILITIES				2088.94	2088.94
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				3.37	3.37
	NON CASH EXPENSE				0.00	0.00

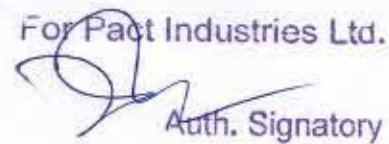
For ~~Pact~~ Industries Ltd.
Auth. Signatory

SEGMENT REPORTING FOR YEAR TO DATE TILL 31.03.2022

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	1612.08	913.47	304.54		2830.09
	Gross Turnover	1612.08	913.47	304.54		2830.09
	Net Turnover	1612.08	913.47	304.54		2830.09
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES				85.17	85.17
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				75.73	75.73
	Profit Before Tax				0.00	0.00
	Current Tax				9.44	9.44
	Deferred Tax (Assets)				1.53	1.53
	Profit After Tax				2.52	2.52
					5.39	5.39
3	Other Information					
	SEGMENT ASSETS				2089.94	2089.94
	SEGMENT LIABILITIES				2089.94	2089.94
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				20.99	20.99
	NON CASH EXPENSE				0.00	0.00

For Pact Industries Ltd.


Auth. Signatory

**PACT INDUSTRIES LIMITED
CASH FLOW STATEMENT**

(AMT. in Lac)

A . Cash Flow From Operating Activities	Details	31.03.2022	Details	31.03.2021
Net Profit as Per Balance Sheet before Tax		9.44		30.35
Add:- Non Operating /Non Cash Expenses				
Depreciation & Amortisation	20.99		18.75	
Bank Charges	5.55		6.85	
Rent Paid	7.62		6.76	
Interest Expenses	85.22		59.73	
Profit on Sale of Assets	-0.22		0.00	
Net DTA	-2.52		-5.98	
Dep. Reserve trfd. To Assets	-109.61	7.03	0.00	86.11
Changes in Working Capital:-		16.47		116.46
Increase/(Decrease) in Current Liabilities	-102.10		-266.16	
Less:- Increase/(Decrease) in Current Assets	23.73	-78.37	83.36	-349.52
Cash Generated from Operations		-61.90		-233.06
Less:- Current Taxes		1.53		2.03
Net Cash Flow From Operating Activities (A)		-63.43		-235.09
B . Cash Flow From Investing Activities				
Rent Paid	-7.62		-6.76	
Dep. Reserve adj. in assets	109.61		0.00	
Sale of Fixed Assets	3.10		0.41	
Purchase of Fixed Assets	-0.94		-173.68	
Decrease/(Increase) in Non current Assets	-15.27	88.88	-25.44	-205.47
Net Cash Flow From Investing Activities (B)		88.88		-205.47
C . Cash Flow From Financing Activities (D)				
Loan rec.	52.12		257.73	
Increase in Loans & Advances Assets)	0.00		0.00	
DTA	2.52		5.98	
Interest on loans	-85.22		-59.73	
Bank Charges	-5.55	-36.13	-6.85	197.13
Net Cash Flow From Financing Activities (D)		-36.13		197.13
Net Cash & Cash Equivalents (a-b-c)		-10.68		-243.43
Cash & Cash Equivalents in the begining		16.74		260.17
Cash & Cash Equivalents at the end		6.06		16.74

FOR AND ON BEHALF OF THE BOARD

PACT INDUSTRIES LIMITED
for Pact Industries Ltd.

(HARPREET SINGH)

MG. DIRECTOR

DIN: 00570541

Auth. Signatory

PLACE : LUDHIANA

DATE : 30.05.2022



PACT INDUSTRIES LTD.

www.pactindustries.in

Date: 30.05.2022

<p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 <u>Scrip Code No. 538963</u></p>	<p>To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098</p>
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Ref: Declaration of Unmodified Opinion in respect of Audited Standalone Financial Results of the company for the Financial Year Ended 31st March, 2022

Dear Sir,

- Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company herein declares unmodified opinion in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2022.

This is for your information please.

Thanking You,

Sincerely Yours
For PACT INDUSTRIES LIMITED

HARPREET SINGH
(MANAGING DIRECTOR)
(DIN: 00570541)

E-mail : info@taksonz.com

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